



# Sterling House

COMMUNITY CENTER

2283 Main Street  
Stratford, CT 06615  
(203) 378-2606  
[www.sterlinghousecc.org](http://www.sterlinghousecc.org)

## Donate to Sterling House Community Center and subtract 100% of your donation from your CT State Corporate Tax Obligation

### CT Neighborhood Assistance Act Tax Credit Program

The **Connecticut Neighborhood Assistance Act** (NAA) Tax Credit Program is designed to provide funding for tax-exempt organizations like Sterling House Community Center by providing a corporation business tax credit for businesses that make cash contributions to these entities. **Donations are not made until after the NAA-02 form is submitted and approved to the CT Department of Revenue Services.**

**Businesses can receive a credit of 100% of their contribution by filling out Form NAA-02, attached,** and returning it by email, or U.S. Mail, to the CT Department of Revenue Services in Hartford between September 15, 2017 and October 2, 2017. Business firms may electronically submit their application by emailing a signed Form NAA-02 to [NAAProgram@ct.gov](mailto:NAAProgram@ct.gov).

**IMPORTANT FEATURE:** Any tax credit that is not taken in the income year in which the contribution was made may be carried back to the two immediately preceding income years (beginning with the earlier of such years).

### WHO QUALIFIES?

Business firms requesting a NAA tax credit must be authorized to do business in Connecticut and be subject to any one of the following state taxes:

- The Insurance Premiums Tax (Chapter 207)
- The Corporation Business Tax (Chapter 208)
- The Public Services Companies taxes (Chapters 209, 210, 211 or 212), or,
- The Business Entity Tax (Chapter 213a)



For purposes of a business entity subject to the Business Entity Tax, the credit may only be used by the members or partners of the entity that are subject to the Corporation Business Tax.

**Limits on Tax Credit Available:** \$150,000 tax credit limit annually per business.

**Official Recognition of the Tax Credit:** DRS issues a Neighborhood Assistance Act program approval letter to business firms that make qualifying contributions. The letter indicates the tax credit amount that may be claimed on the Connecticut Corporation Business Tax Return. The tax credit amount must be entered on [Form CT-1120K, Business Tax Credit Summary](#), and/or [Form CT-207K, Insurance/Health Care Tax Credit Schedule](#).

### Obtaining Additional Information:

Department of Revenue Services Research Unit  
25 Sigourney St., Suite 2  
Hartford, CT 06106  
Call: 1-800-382-9463 (toll free outside Hartford area), or 860-297-5687  
Email: [DRS.TaxResearch@po.state.ct.us](mailto:DRS.TaxResearch@po.state.ct.us)

**To print tax forms and publications:** Visit the DRS website at: [www.ct.gov/DRS](http://www.ct.gov/DRS)

**More information on making an NAA donation to Sterling House:** Chris Carroll, Director of Development, (203) 378-2606, or by email at: [ccarroll@sterlinghousecc.org](mailto:ccarroll@sterlinghousecc.org)





## Form NAA-02

# 2017

### 2017 Connecticut Neighborhood Assistance Act Business Application

Each business firm applying for a tax credit under the Neighborhood Assistance Act (NAA) Program must complete and submit **Form NAA-02** for each cash contribution for which a tax credit is being requested. Form NAA-02 may be submitted on or after **September 15, 2017**, but no later than **October 2, 2017**.

To electronically submit your application, email a signed copy of Form NAA-02 to **NAAProgram@ct.gov**.

Any Form NAA-02 that is not electronically submitted may be mailed or hand-delivered (no faxes will be accepted), to:

Department of Revenue Services  
 Research Unit  
 450 Columbus Blvd Ste 1  
 Hartford CT 06103-1837

The business must make its contribution during its income year that begins in 2017.

Business firms requesting a tax credit under the NAA program must be authorized to do business in Connecticut and subject to the Insurance Premiums Tax (Chapter 207), Corporation Business Tax (Chapter 208), the Public Services Companies taxes (Chapters 209, 210, 211 or 212) or the Business Entity Tax (Chapter 213a). For purposes of a business entity subject to the Business Entity Tax, the credit may only be used by the members or partners of the entity that are subject to the Corporation Business Tax.

For additional information, contact the Department of Revenue Services (DRS), Research Unit at **860-297-5687**.

#### Part I - Business Firm Information

Business name		CT Tax Registration Number	
Business address	Number and street	PO Box	
City or town	State	ZIP code	
Name of contact person		Telephone number	
Title	Email address of contact person		
May DRS approve this application through an email to your contact person?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Enter income year beginning _____, 2017, and ending _____.			
Type of business			
<input type="checkbox"/> C Corporation		<input type="checkbox"/> Other (specify) _____	
Tax type against which the credit will be used			
<input type="checkbox"/> Corporation Business Tax		<input type="checkbox"/> Insurance Premiums Tax	<input type="checkbox"/> Public Service Companies Tax

#### Part II - Program Proposal Information

Organization/municipal agency	Sterling House Community Center
Program title	Energy and Efficiency Upgrades at Sterling House
Municipality approving program	Stratford
Amount of cash contribution (\$250 minimum).	\$

Authorized representative's name (print)

Authorized representative's title

Authorized representative's signature (Do not use black ink)

Date